

1 JUL 1959

MEMORANDUM FOR: Executive Secretary, United States Intelligence Board

SUBJECT : Annual Report to the NSC on the Status of the Foreign Intelligence Program

REFERENCE : USIB-D-3.2/1 dtd 16 Jul 59

1. The following is submitted for your consideration for inclusion in the Annual Report to the NSC on the Status of the Foreign Intelligence Program.

2. The United States Intelligence Board, at its meeting held on 23 June 1959, approved the establishment of a standing USIB Committee designated as the "Cost Estimates Committee" which is responsible for preparing on an annual basis a fully coordinated cost data report covering the intelligence community as a whole. The first of such reports will be compiled for Fiscal Year 1959. A copy of the report will be furnished to the Bureau of the Budget and the President's Board of Consultants on Foreign Intelligence Activities. It is also planned that a modified version of the report may be furnished to the House of Representatives CIA Subcommittee on Appropriations, as this Committee has requested a cost report of this type on several occasions.

3. The Cost Estimates Committee is also charged with the responsibility of preparing any special reports which may be required in connection with intelligence cost data within the purview of the USIB.

[Redacted Signature Box]

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E. R. SAUNDERS
Chairman
Cost Estimates Committee

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COMPT:ERS/epr (21 July 1959)

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